

## No extension of Chemrez Technologies Tender Offer

September 29, 2014 – D&L Industries, Inc. announced it will not extend the period of its tender offer to acquire the remaining shares of its affiliate, Chemrez Technologies, Inc., that it does not own. As scheduled, the offer will end on October 3, Friday, at 3 o'clock in the afternoon.

“From D&L Industries’ current holding of 34.7%, based on indications from the tender offer agent, we will exceed 90% ownership after this exercise. While we are happy with the response of the public to the tender offer, we still hope to acquire all shares of Chemrez, which D&L does not own. Hence, we urge the remaining minority stockholders of Chemrez to seize this opportunity to fully realize the profits from their investments,” said D&L EVP and CFO Alvin Lao.

Chemrez Technologies earlier expressed its intention to voluntarily delist from the stock market should its public float fall below the Philippine Stock Exchange’s minimum 10% requirement following the completion of the tender offer by D&L Industries. Delisting is expected to result in reduced liquidity for the shares as well as higher transaction costs associated with dealing shares of a private company.

On September 23, D&L Industries announced that the cross and settlement dates, originally scheduled on October 6 and 9, respectively, will be moved to October 7 and 10, respectively, as October 6 has been declared a national holiday in observance of Eid’l Adha or the Feast of Sacrifice.

**D&L Industries** is a Filipino company engaged in product customization and specialization for the food, plastics, and aerosol industries. The company’s principal business activities include manufacturing of customized food ingredients, specialty raw materials for plastics, and oleochemicals for personal and home care use. Established in 1963, D&L has the largest market share in each of the industries it serves, as well as longstanding customer relationships with the Philippines’ leading consumer and chemical companies. It was listed on the Philippine Stock Exchange in December 2012. For more information, please visit [www.dnl.com.ph](http://www.dnl.com.ph).

**Chemrez Technologies** is a leading manufacturer of resins, oleochemicals, and specialty products in the Philippines. It is 35%-owned by D&L Industries. As part of a diversified group, it has vast resources and experiences in various technologies including: colorants, polymers, biopetroleum, oleochemicals, powder coating, food, oil & gas, and water treatment among others. The company implements an Integrated Management System (IMS) to ensure highest standards for product quality and care customers, employees, and the environment. Furthermore, it implements the guidelines of Responsible Care© and espouses the principles of Green Chemistry. Chemrez is listed in the Philippine Stock Exchange. For more information, please visit [www.chemrez.com](http://www.chemrez.com).

### INVESTOR RELATIONS CONTACT:

Nikka Maloles  
Investor Relations Officer  
+632 635 0680 loc 150  
[debmaloles@dnl.com.ph](mailto:debmaloles@dnl.com.ph)