

## **D&L Industries Announces P714 Million Dividends for 2014**

- **P0.10 regular dividend, P0.10 special dividend**
- **Dividends will be payable on 30 June 2014 to shareholders of record as of 18 June 2014**
- **Total payout ratio of 51%**

02 June 2014 – D&L Industries today announced that it will pay regular cash dividend of P0.10 per share, plus special dividend of P0.10 per share to shareholders of record at the close of business on 18 June 2014. Payments will be made on 30 June 2014.

In total, shareholders will receive P0.20 dividends per share, working out a dividend yield of 2.2% based on May 30's close of P9.15. This year's declared dividends of P714 million is a 33% increase from last year and translates to a payout ratio of 51% based on the 2013 total net income of P1.40 billion.

In 2013, D&L Industries' recurring net income reached P1.40 billion, or EPS of P0.39, 41% higher than the same period in 2012. Gross Profit Margin grew to 18.6% from 15.6% in 2012, while Net Income Margin increased to 13.0% from 9.1% in 2012. Return on equity and Return on Invested Capital was at 15.8% and 24.1%, respectively.

Through dividends, the Company is committed to returning to shareholders 25% of prior year's net income, plus option to declare special dividends. In 2013, P535 million, or 40% of 2012's total net income, was returned to shareholders via regular and special dividends. This year's dividend payment will bring the total capital returned to shareholders to P1.25 billion since the Company listed on 12 December 2012.

**D&L Industries** is a Filipino company engaged in product customization and specialization for the food, plastics, and aerosol industries. The company's principal business activities include manufacturing of customized food ingredients, specialty raw materials for plastics, and oleochemicals for personal and home care use. Established in 1963, D&L has the largest market share in each of the industries it serves, as well as longstanding customer relationships with the Philippines' leading consumer and chemical companies. It was listed on the Philippine Stock Exchange in December 2012. For more information please visit [www.dnl.com.ph](http://www.dnl.com.ph)